

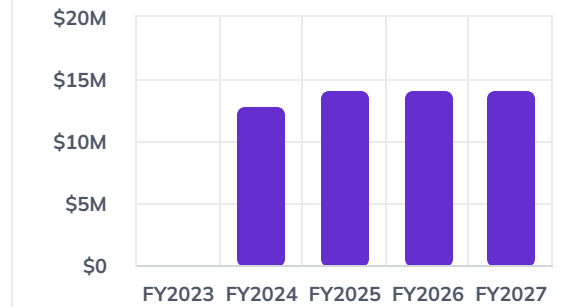
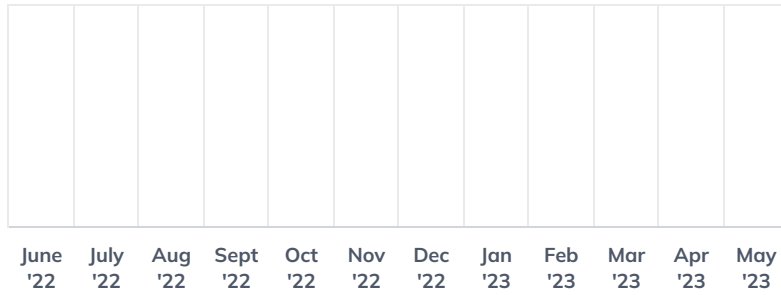


Hemp Diesel

FY2023-FY2027 Forecast
July 2022

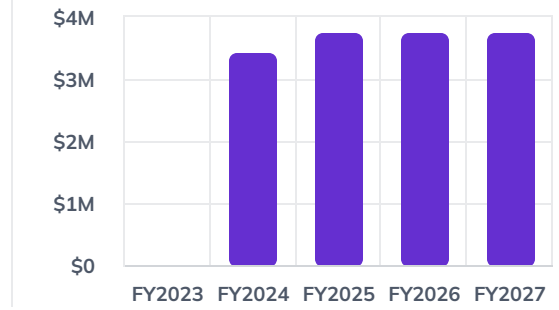
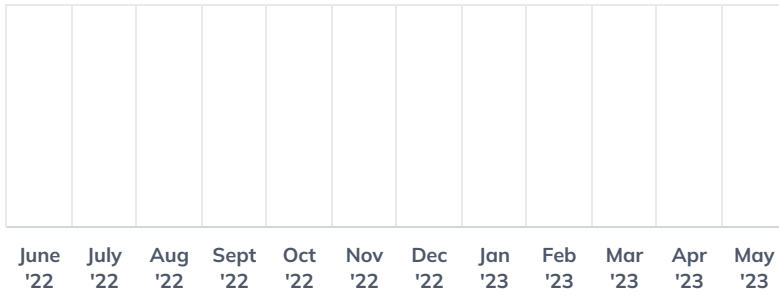
Generated August 2, 2022

Revenue



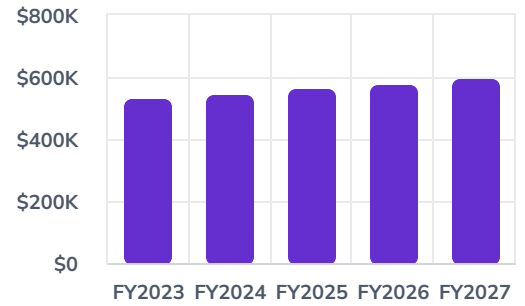
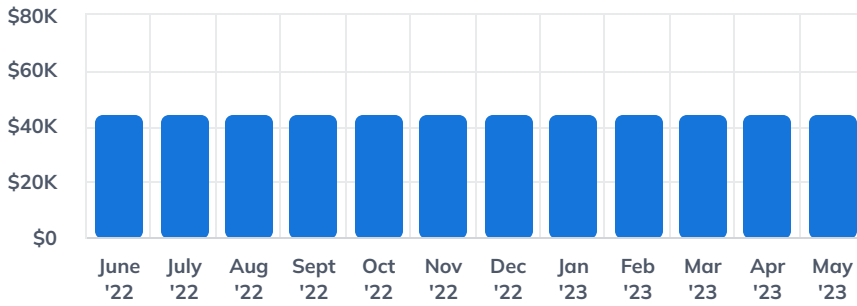
Revenue	FY2023	FY2024	FY2025	FY2026	FY2027
Bio Diesel		\$11.6M	\$12.6M	\$12.6M	\$12.6M
Unit Sales		2,310,000	2,520,000	2,520,000	2,520,000
Unit Prices		\$5	\$5	\$5	\$5
Virgin Oil		\$220,000	\$240,000	\$240,000	\$240,000
Unit Sales		110,000	120,000	120,000	120,000
Unit Prices		\$2	\$2	\$2	\$2
Glycerin		\$6,930	\$7,560	\$7,560	\$7,560
Unit Sales		23,100	25,200	25,200	25,200
Unit Prices		\$0.30	\$0.30	\$0.30	\$0.30
Production Credit		\$253,000	\$276,000	\$276,000	\$276,000
Unit Sales		253,000	276,000	276,000	276,000
Unit Prices		\$1	\$1	\$1	\$1
REN Credits		\$151,800	\$165,600	\$165,600	\$165,600
Unit Sales		253,000	276,000	276,000	276,000
Unit Prices		\$0.60	\$0.60	\$0.60	\$0.60
Aviation Credit		\$31,625	\$34,500	\$34,500	\$34,500
Unit Sales		25,300	27,600	27,600	27,600
Unit Prices		\$1.25	\$1.25	\$1.25	\$1.25
Seed Cake		\$748,000	\$816,000	\$816,000	\$816,000
Unit Sales		1,870	2,040	2,040	2,040
Unit Prices		\$400	\$400	\$400	\$400
Totals		\$13M	\$14.1M	\$14.1M	\$14.1M

Direct Costs



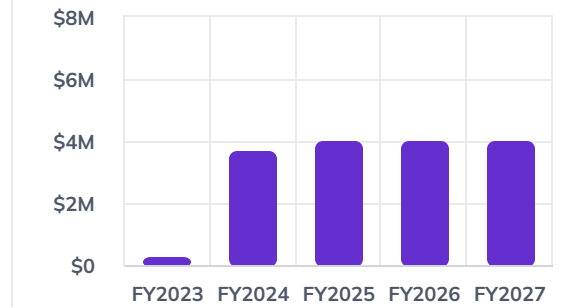
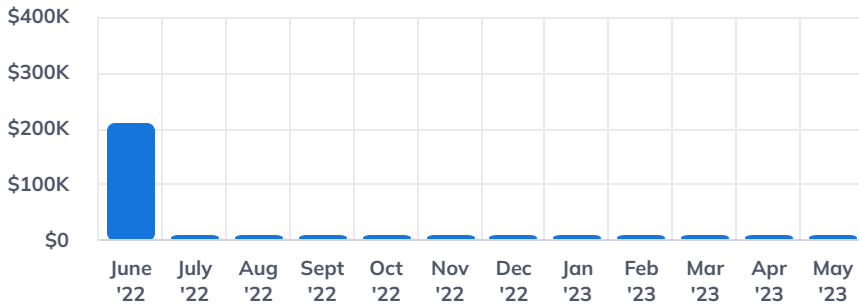
Direct Costs	FY2023	FY2024	FY2025	FY2026	FY2027
Feedstock		\$3.5M	\$3.8M	\$3.8M	\$3.8M
Totals		\$3.5M	\$3.8M	\$3.8M	\$3.8M

Personnel



Personnel	FY2023	FY2024	FY2025	FY2026	FY2027
Head Count	4	4	4	4	4
Average Salary	\$111,250	\$114,588	\$118,025	\$121,566	\$125,213
Revenue Per Employee		\$3.2M	\$3.5M	\$3.5M	\$3.5M
Net Profit Per Employee	(\$321,762)	\$1M	\$1.1M	\$1.1M	\$1.1M
Personnel Expenses	\$534,000	\$550,020	\$566,521	\$583,517	\$601,022
Salaries and Wages	\$445,000	\$458,350	\$472,101	\$486,264	\$500,852
CEO	\$150,000	\$154,500	\$159,135	\$163,909	\$168,826
COO	\$135,000	\$139,050	\$143,222	\$147,518	\$151,944
Plant Manager	\$100,000	\$103,000	\$106,090	\$109,273	\$112,551
Employee 1	\$60,000	\$61,800	\$63,654	\$65,564	\$67,531
Employee-Related Expenses	\$89,000	\$91,670	\$94,420	\$97,253	\$100,170
Totals	\$534,000	\$550,020	\$566,521	\$583,517	\$601,022

Expenses



Expenses	FY2023	FY2024	FY2025	FY2026	FY2027
Feedstock Oil		\$3.5M	\$3.8M	\$3.8M	\$3.8M
Seed Cake Storage		\$149,600	\$163,200	\$163,200	\$163,200
Super Sacks	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Lease	\$96,000	\$96,000	\$96,000	\$96,000	\$96,000
Electric	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Waste and Sewer	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Technology	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Office	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Communication	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Build out costs	\$200,000				
Totals	\$332,000	\$3.7M	\$4.1M	\$4.1M	\$4.1M

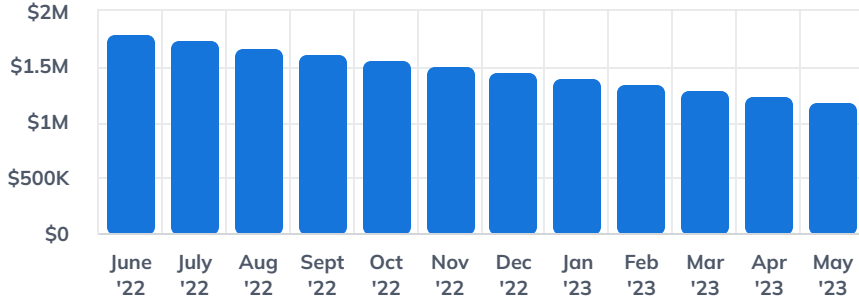
Assets

Excluding cash, accounts receivable, etc.

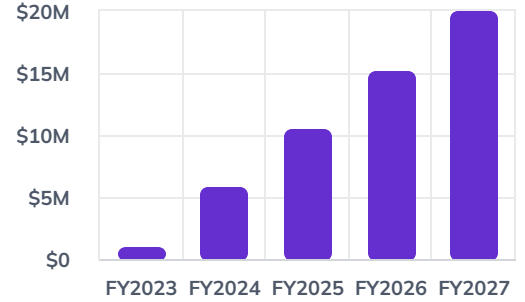
Assets	FY2023	FY2024	FY2025	FY2026	FY2027
Long-term assets	\$7.5M	\$7.1M	\$6.7M	\$6.3M	\$5.9M
Intake Tanks (2) 10,000 gal poly	\$16,000	\$12,000			
Processing Tanks (7) 1000 gal stainless steel	\$31,500	\$28,000			
Finishing Tanks (2) 10,000 gal poly					
Core Processing Plant	\$7.1M	\$6.8M	\$6.4M	\$6M	\$5.6M
Metal Building - Fuel	\$97,436	\$94,872	\$92,308	\$89,744	\$87,179
Forklift	\$19,000	\$18,000	\$17,000	\$16,000	\$15,000
Diesel Truck	\$30,000	\$25,000			
Seed Crusher	\$19,200	\$18,400	\$17,600	\$16,800	\$16,000
Metal Building - Seed	\$97,436	\$94,872	\$92,308	\$89,744	\$87,179
Seed Oil Storage Tanks (2) 5000 gal poly	\$8,000	\$6,000			
Tools	\$4,286	\$3,571	\$2,857	\$2,143	\$1,429
Plasma Cutter	\$8,000	\$6,000	\$4,000	\$2,000	\$0
Alava degumming centrifuge	\$46,667	\$43,333	\$40,000	\$36,667	\$33,333
Polishing centrifuge	\$21,429	\$17,857	\$14,286	\$10,714	\$7,143

Financing

Projected cash in FY2023



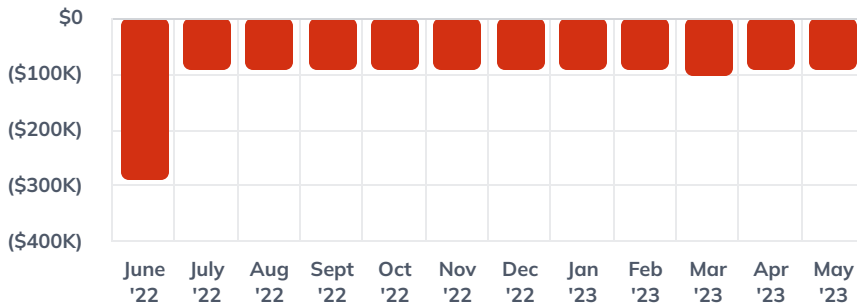
Cash at year's end



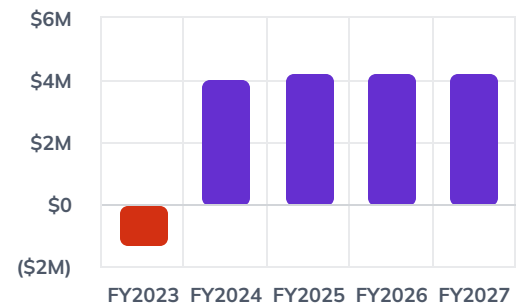
Financing	FY2023	FY2024	FY2025	FY2026	FY2027
Amount received	\$10M				
Facility Investment	\$10M				

Projected Profit & Loss (1 of 2)

Net profit in FY2023



Net profit by year



Projected Profit & Loss	FY2023	FY2024	FY2025	FY2026	FY2027
Revenue		\$13M	\$14.1M	\$14.1M	\$14.1M
Bio Diesel		\$11.6M	\$12.6M	\$12.6M	\$12.6M
Unit Sales		2,310,000	2,520,000	2,520,000	2,520,000
Unit Prices		\$5	\$5	\$5	\$5
Virgin Oil		\$220,000	\$240,000	\$240,000	\$240,000
Unit Sales		110,000	120,000	120,000	120,000
Unit Prices		\$2	\$2	\$2	\$2
Glycerin		\$6,930	\$7,560	\$7,560	\$7,560
Unit Sales		23,100	25,200	25,200	25,200
Unit Prices		\$0.30	\$0.30	\$0.30	\$0.30
Production Credit		\$253,000	\$276,000	\$276,000	\$276,000
Unit Sales		253,000	276,000	276,000	276,000
Unit Prices		\$1	\$1	\$1	\$1
REN Credits		\$151,800	\$165,600	\$165,600	\$165,600
Unit Sales		253,000	276,000	276,000	276,000
Unit Prices		\$0.60	\$0.60	\$0.60	\$0.60
Aviation Credit		\$31,625	\$34,500	\$34,500	\$34,500
Unit Sales		25,300	27,600	27,600	27,600
Unit Prices		\$1.25	\$1.25	\$1.25	\$1.25
Seed Cake		\$748,000	\$816,000	\$816,000	\$816,000
Unit Sales		1,870	2,040	2,040	2,040
Unit Prices		\$400	\$400	\$400	\$400
Direct Costs		\$3.5M	\$3.8M	\$3.8M	\$3.8M
Feedstock		\$3.5M	\$3.8M	\$3.8M	\$3.8M
Gross Margin		\$9.5M	\$10.4M	\$10.4M	\$10.4M
Gross Margin %		73%	73%	73%	73%

Projected Profit & Loss (2 of 2)

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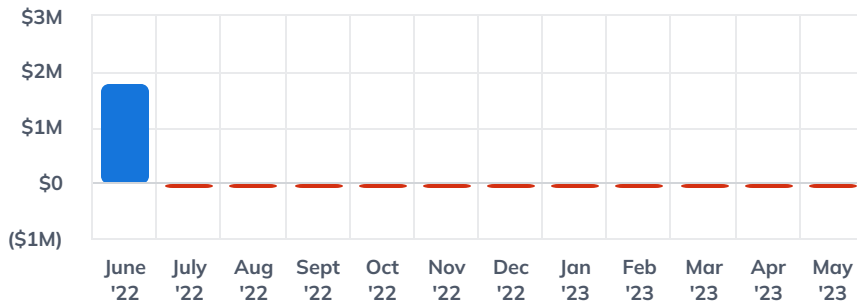
Projected Profit & Loss	FY2023	FY2024	FY2025	FY2026	FY2027
Operating Expenses	\$866,000	\$4.3M	\$4.6M	\$4.7M	\$4.7M
Salaries & Wages	\$445,000	\$458,350	\$472,101	\$486,264	\$500,852
CEO	\$150,000	\$154,500	\$159,135	\$163,909	\$168,826
COO	\$135,000	\$139,050	\$143,222	\$147,518	\$151,944
Plant Manager	\$100,000	\$103,000	\$106,090	\$109,273	\$112,551
Employee 1	\$60,000	\$61,800	\$63,654	\$65,564	\$67,531
Employee Related Expenses	\$89,000	\$91,670	\$94,420	\$97,253	\$100,170
Feedstock Oil		\$3.5M	\$3.8M	\$3.8M	\$3.8M
Seed Cake Storage		\$149,600	\$163,200	\$163,200	\$163,200
Super Sacks	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Lease	\$96,000	\$96,000	\$96,000	\$96,000	\$96,000
Electric	\$12,000	\$12,000	\$12,000	\$12,000	\$12,000
Waste and Sewer	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Technology	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Office	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Communication	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
Build out costs	\$200,000				
Operating Income	(\$866,000)	\$5.2M	\$5.7M	\$5.7M	\$5.7M
Income Taxes	\$0	\$701,328	\$1.1M	\$1.1M	\$1.1M
Depreciation and Amortization	\$409,047	\$406,048	\$391,547	\$391,547	\$391,547
Gain or Loss from Sale of Assets	(\$12,000)		(\$17,000)		
Total Expenses	\$1.3M	\$8.9M	\$9.9M	\$9.9M	\$9.9M
Net Profit	(\$1.3M)	\$4.1M	\$4.2M	\$4.2M	\$4.2M
Net Profit %		32%	30%	30%	30%

Projected Balance Sheet

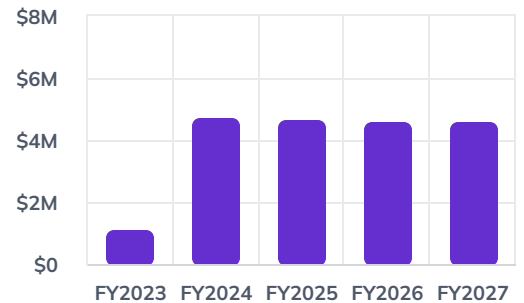
Projected Balance Sheet	FY2023	FY2024	FY2025	FY2026	FY2027
Assets	\$8.7M	\$13.1M	\$17.3M	\$21.6M	\$25.8M
Current Assets	\$1.2M	\$6M	\$10.7M	\$15.3M	\$19.9M
Cash	\$1.2M	\$6M	\$10.7M	\$15.3M	\$19.9M
Accounts Receivable		\$0	\$0	\$0	\$0
Long-Term Assets	\$7.5M	\$7.1M	\$6.7M	\$6.3M	\$5.9M
Long-Term Assets	\$7.9M	\$7.9M	\$7.8M	\$7.8M	\$7.8M
Accumulated Depreciation	(\$406,047)	(\$812,095)	(\$1.2M)	(\$1.6M)	(\$2M)
Liabilities & Equity	\$8.7M	\$13.1M	\$17.3M	\$21.6M	\$25.8M
Liabilities	\$0	\$266,419	\$266,318	\$265,469	\$264,594
Current Liabilities	\$0	\$266,419	\$266,318	\$265,469	\$264,594
Accounts Payable	\$0	\$0	\$0	\$0	\$0
Income Taxes Payable	\$0	\$266,419	\$266,318	\$265,469	\$264,594
Equity	\$8.7M	\$12.8M	\$17.1M	\$21.3M	\$25.5M
Paid-In Capital	\$10M	\$10M	\$10M	\$10M	\$10M
Retained Earnings		(\$1.3M)	\$2.8M	\$7.1M	\$11.3M
Earnings	(\$1.3M)	\$4.1M	\$4.2M	\$4.2M	\$4.2M

Projected Cash Flow

Cash flow in FY2023



Cash flow by year



Projected Cash Flow	FY2023	FY2024	FY2025	FY2026	FY2027
Net Cash from Operations	(\$866,000)	\$4.8M	\$4.7M	\$4.6M	\$4.6M
Net Profit	(\$1.3M)	\$4.1M	\$4.2M	\$4.2M	\$4.2M
Gain or Loss from Sale of Assets	\$12,000		\$17,000		
Depreciation and Amortization	\$409,047	\$406,047	\$391,547	\$391,547	\$391,547
Change in Accounts Receivable		\$0	\$0	\$0	\$0
Change in Accounts Payable	\$0	\$0	\$0	\$0	\$0
Change in Income Tax Payable	\$0	\$266,419	(\$101)	(\$849)	(\$875)
Net Cash from Investing	(\$7.9M)		\$54,000		
Assets Purchased or Sold	(\$7.9M)		\$54,000		
Net Cash from Financing	\$10M				
Investments Received	\$10M				
Cash at Beginning of Period	\$0	\$1.2M	\$6M	\$10.7M	\$15.3M
Net Change in Cash	\$1.2M	\$4.8M	\$4.7M	\$4.6M	\$4.6M
Cash at End of Period	\$1.2M	\$6M	\$10.7M	\$15.3M	\$19.9M

Revenue: FY2023 (1 of 2)

June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	

FY2023

Revenue	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Bio Diesel													
Unit Sales													
Unit Prices													
Virgin Oil													
Unit Sales													
Unit Prices													
Glycerin													
Unit Sales													
Unit Prices													
Production Credit													

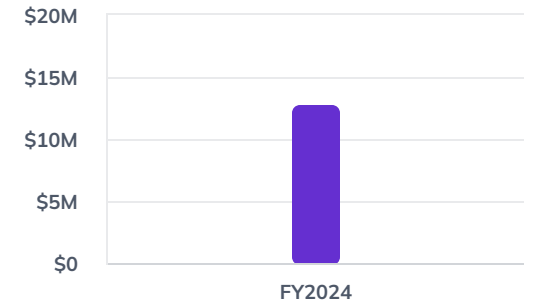
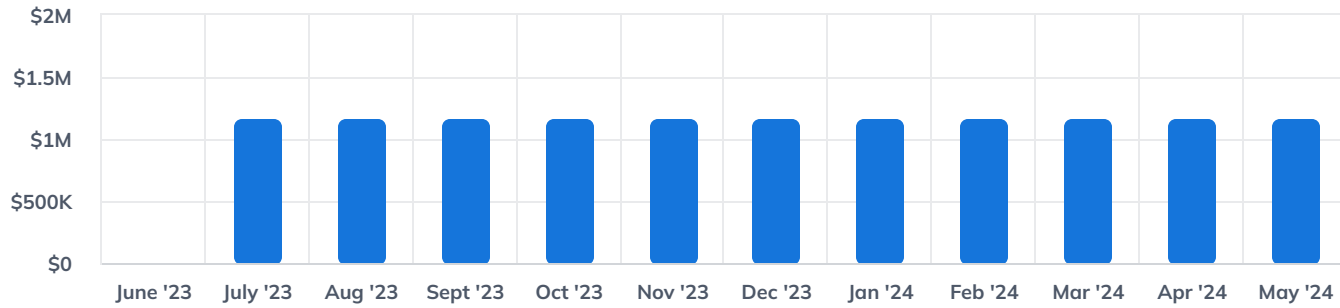
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Revenue: FY2023 (2 of 2)

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Revenue	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Unit Sales													
Unit Prices													
REN Credits													
Unit Sales													
Unit Prices													
Aviation Credit													
Unit Sales													
Unit Prices													
Seed Cake													
Unit Sales													
Unit Prices													
Totals													

Revenue: FY2024 (1 of 2)



Revenue	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Bio Diesel		\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$11.6M
Unit Sales		210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	2.3M
Unit Prices		\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5
Virgin Oil		\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$220K
Unit Sales		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	110,000
Unit Prices		\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2
Glycerin		\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$6,930
Unit Sales		2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	23,100
Unit Prices		\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30
Production Credit		\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$253K

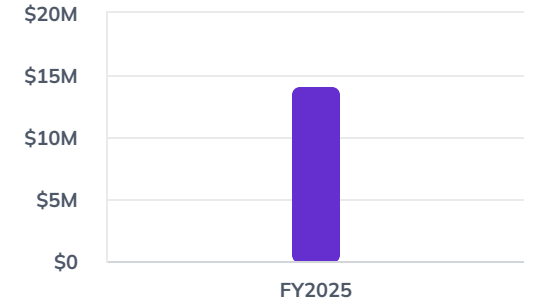
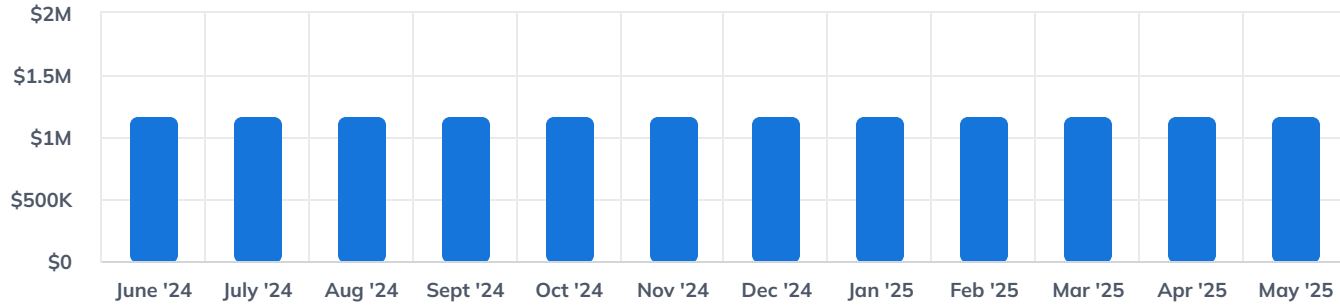
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Revenue: FY2024 (2 of 2)

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Revenue	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Unit Sales		23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	253,000
Unit Prices		\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1
REN Credits		\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$152K
Unit Sales		23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	253,000
Unit Prices		\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60
Aviation Credit		\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$31,625
Unit Sales		2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	25,300
Unit Prices		\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25
Seed Cake		\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$748K
Unit Sales		170	170	170	170	170	170	170	170	170	170	170	1,870
Unit Prices		\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400
Totals		\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$13M

Revenue: FY2025 (1 of 2)



Revenue	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Bio Diesel	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$12.6M
Unit Sales	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	2.5M
Unit Prices	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5
Virgin Oil	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$240K
Unit Sales	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Unit Prices	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2
Glycerin	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$7,560
Unit Sales	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	25,200
Unit Prices	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30
Production Credit	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$276K

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Revenue: FY2025 (2 of 2)

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Revenue	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Unit Sales	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	276,000
Unit Prices	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1
REN Credits	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$166K
Unit Sales	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	276,000
Unit Prices	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60
Aviation Credit	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$34,500
Unit Sales	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	27,600
Unit Prices	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25
Seed Cake	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$816K
Unit Sales	170	170	170	170	170	170	170	170	170	170	170	170	2,040
Unit Prices	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400
Totals	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$14.1M

Direct Costs: FY2023

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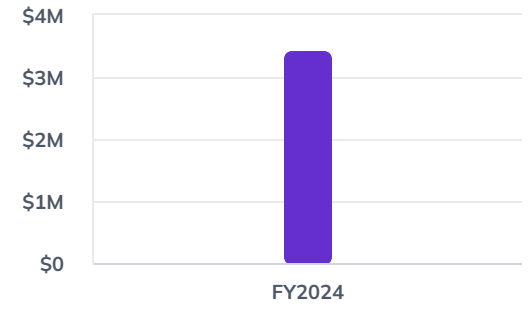
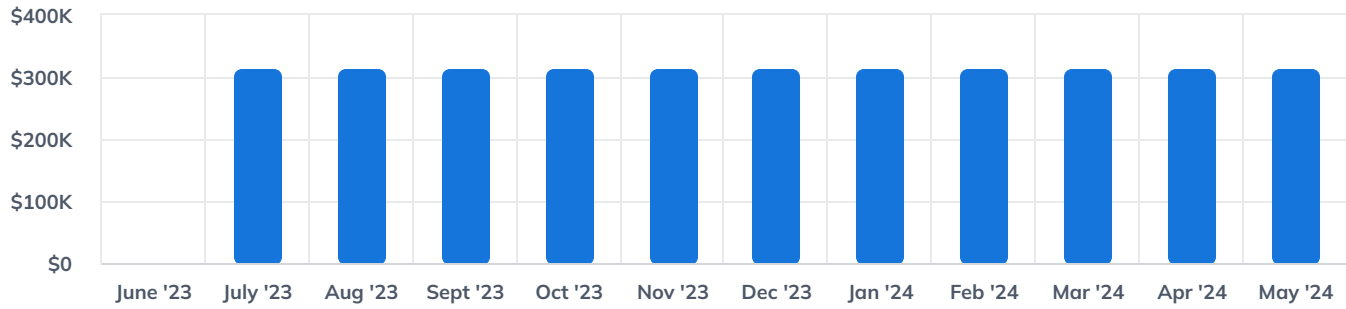
June '22 July '22 Aug '22 Sept '22 Oct '22 Nov '22 Dec '22 Jan '23 Feb '23 Mar '23 Apr '23 May '23

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FY2023

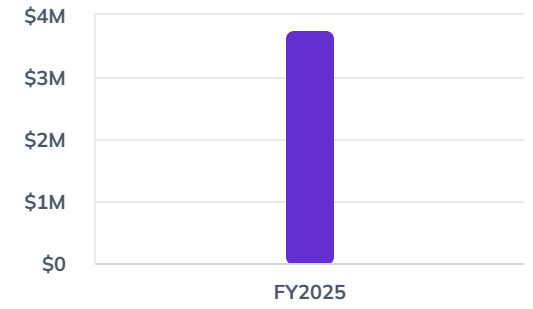
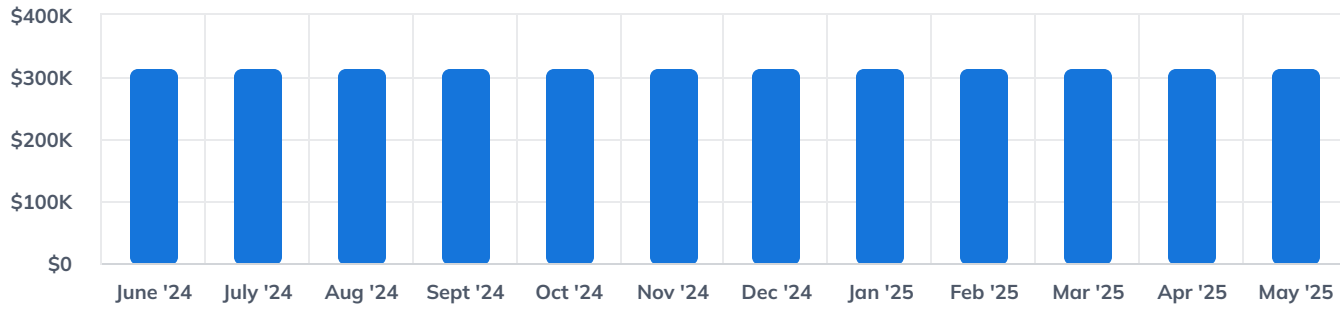
Direct Costs	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Feedstock													
Totals													

Direct Costs: FY2024



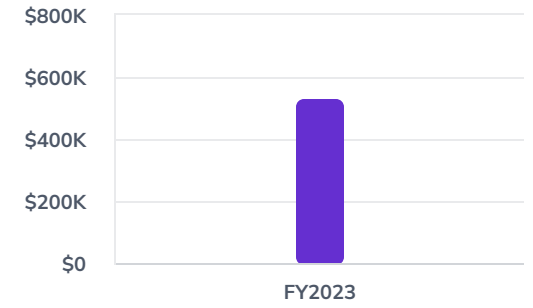
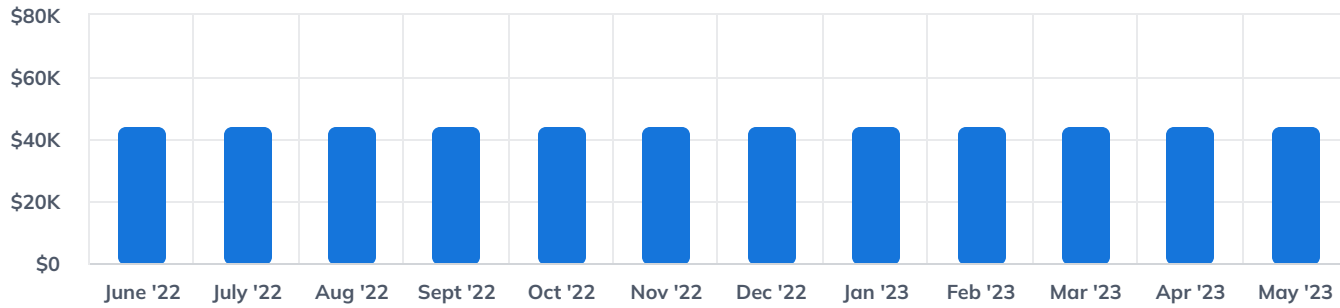
Direct Costs	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Feedstock		\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$3.5M
Totals		\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$3.5M

Direct Costs: FY2025



Direct Costs	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Feedstock	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$3.8M
Totals	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$3.8M

Personnel: FY2023 (1 of 2)



Personnel	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Head Count	4	4	4	4	4	4	4	4	4	4	4	4	4
Average Salary	\$9,271	\$9,271	\$9,271	\$9,271	\$9,271	\$9,271	\$9,271	\$9,271	\$9,271	\$9,271	\$9,271	\$9,271	\$111K
Revenue Per Employee													
Net Profit Per Employee	(\$72K)	(\$22K)	(\$22K)	(\$22K)	(\$22K)	(\$22K)	(\$22K)	(\$22K)	(\$22K)	(\$25K)	(\$22K)	(\$22K)	(\$322K)
Personnel Expenses	\$44,500	\$44,499	\$44,500	\$44,499	\$44,500	\$44,500	\$44,499	\$44,500	\$44,501	\$44,500	\$44,501	\$44,501	\$534K
Salaries and Wages	\$37,083	\$37,083	\$37,083	\$37,083	\$37,083	\$37,083	\$37,083	\$37,083	\$37,084	\$37,084	\$37,084	\$37,084	\$445K
CEO	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$150K
COO	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$135K
Plant Manager	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,334	\$8,334	\$8,334	\$8,334	\$100K
Employee 1	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$60,000
Employee-Related Expenses	\$7,417	\$7,416	\$7,417	\$7,416	\$7,417	\$7,417	\$7,416	\$7,417	\$7,417	\$7,416	\$7,417	\$7,417	\$89,000

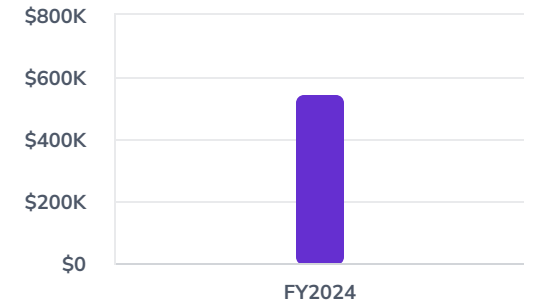
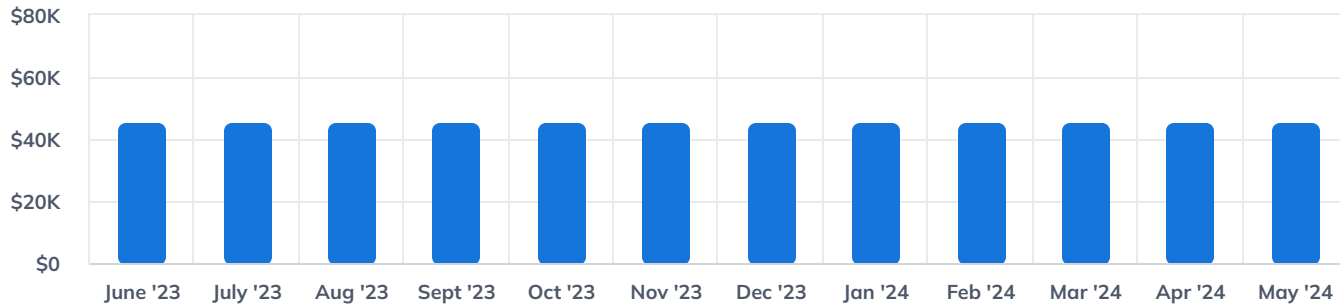
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Personnel: FY2023 (2 of 2)

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Personnel	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Totals	\$44,500	\$44,500	\$44,500	\$44,500	\$44,500	\$44,500	\$44,500	\$44,500	\$44,501	\$44,501	\$44,501	\$44,501	\$534K

Personnel: FY2024 (1 of 2)



Personnel	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Head Count	4	4	4	4	4	4	4	4	4	4	4	4	4
Average Salary	\$9,549	\$9,549	\$9,549	\$9,549	\$9,549	\$9,549	\$9,549	\$9,549	\$9,549	\$9,549	\$9,549	\$9,549	\$115K
Revenue Per Employee		\$295K	\$295K	\$295K	\$295K	\$295K	\$295K	\$295K	\$295K	\$295K	\$295K	\$295K	\$3.2M
Net Profit Per Employee	(\$23K)	\$111K	\$111K	\$111K	\$91,088	\$88,807	\$88,806	\$88,807	\$88,806	\$88,806	\$88,806	\$88,806	\$1M
Personnel Expenses	\$45,834	\$45,834	\$45,834	\$45,834	\$45,834	\$45,834	\$45,835	\$45,835	\$45,837	\$45,836	\$45,837	\$45,836	\$550K
Salaries and Wages	\$38,195	\$38,195	\$38,195	\$38,195	\$38,195	\$38,195	\$38,196	\$38,196	\$38,197	\$38,197	\$38,197	\$38,197	\$458K
CEO	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$155K
COO	\$11,587	\$11,587	\$11,587	\$11,587	\$11,587	\$11,587	\$11,588	\$11,588	\$11,588	\$11,588	\$11,588	\$11,588	\$139K
Plant Manager	\$8,583	\$8,583	\$8,583	\$8,583	\$8,583	\$8,583	\$8,583	\$8,583	\$8,584	\$8,584	\$8,584	\$8,584	\$103K
Employee 1	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$61,800
Employee-Related Expenses	\$7,639	\$7,639	\$7,639	\$7,639	\$7,639	\$7,639	\$7,639	\$7,639	\$7,640	\$7,639	\$7,640	\$7,639	\$91,670

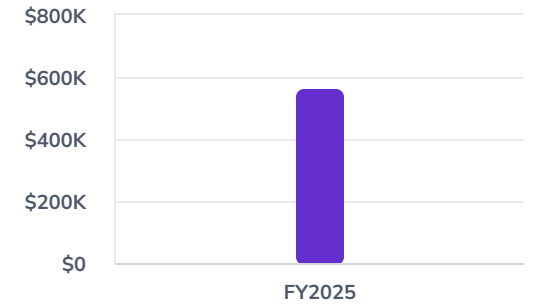
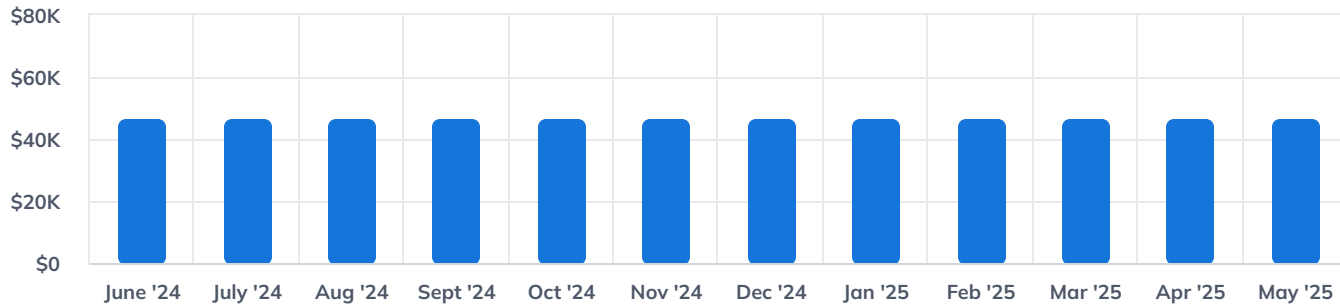
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Personnel: FY2024 (2 of 2)

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Personnel	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Totals	\$45,834	\$45,834	\$45,834	\$45,834	\$45,834	\$45,834	\$45,835	\$45,835	\$45,836	\$45,836	\$45,836	\$45,836	\$550K

Personnel: FY2025 (1 of 2)



Personnel	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Head Count	4	4	4	4	4	4	4	4	4	4	4	4	4
Average Salary	\$9,835	\$9,835	\$9,835	\$9,835	\$9,835	\$9,835	\$9,836	\$9,836	\$9,836	\$9,836	\$9,836	\$9,836	\$118K
Revenue Per Employee	\$295K	\$295K	\$295K	\$295K	\$295K	\$295K	\$295K	\$295K	\$295K	\$295K	\$295K	\$295K	\$3.5M
Net Profit Per Employee	\$85,374	\$88,774	\$88,773	\$88,773	\$88,773	\$88,773	\$88,773	\$88,773	\$88,773	\$88,773	\$88,773	\$88,773	\$1.1M
Personnel Expenses	\$47,208	\$47,208	\$47,209	\$47,209	\$47,210	\$47,209	\$47,210	\$47,211	\$47,210	\$47,212	\$47,212	\$47,213	\$567K
Salaries and Wages	\$39,340	\$39,340	\$39,341	\$39,341	\$39,341	\$39,341	\$39,342	\$39,342	\$39,342	\$39,343	\$39,344	\$39,344	\$472K
CEO	\$13,261	\$13,261	\$13,261	\$13,261	\$13,261	\$13,261	\$13,261	\$13,261	\$13,261	\$13,262	\$13,262	\$13,262	\$159K
COO	\$11,935	\$11,935	\$11,935	\$11,935	\$11,935	\$11,935	\$11,935	\$11,935	\$11,935	\$11,935	\$11,936	\$11,936	\$143K
Plant Manager	\$8,840	\$8,840	\$8,841	\$8,841	\$8,841	\$8,841	\$8,841	\$8,841	\$8,841	\$8,841	\$8,841	\$8,841	\$106K
Employee 1	\$5,304	\$5,304	\$5,304	\$5,304	\$5,304	\$5,304	\$5,305	\$5,305	\$5,305	\$5,305	\$5,305	\$5,305	\$63,654
Employee-Related Expenses	\$7,868	\$7,868	\$7,868	\$7,868	\$7,869	\$7,868	\$7,868	\$7,869	\$7,868	\$7,869	\$7,868	\$7,869	\$94,420

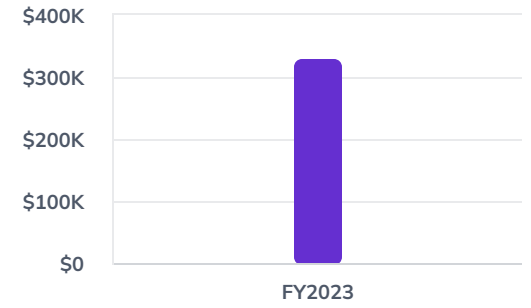
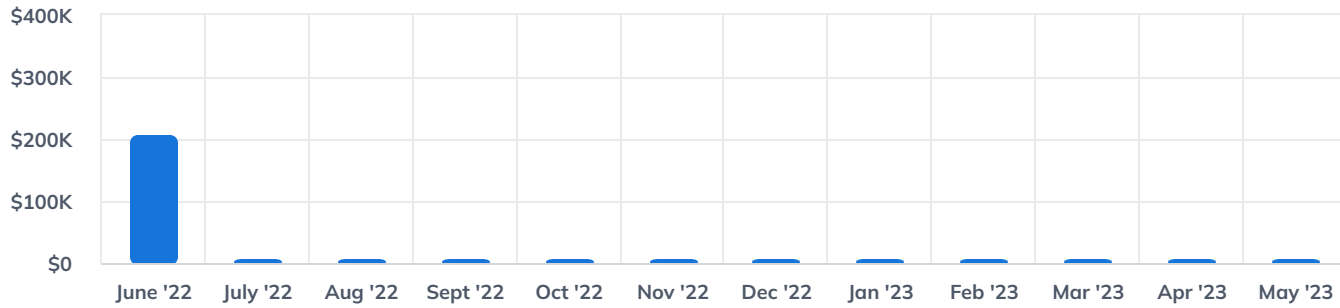
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Personnel: FY2025 (2 of 2)

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Personnel	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Totals	\$47,208	\$47,208	\$47,209	\$47,209	\$47,209	\$47,209	\$47,210	\$47,210	\$47,210	\$47,212	\$47,213	\$47,213	\$567K

Expenses: FY2023 (1 of 2)



Expenses	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Feedstock Oil													
Seed Cake Storage													
Super Sacks	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Lease	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$96,000
Electric	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$12,000
Waste and Sewer	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Technology	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Office	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000

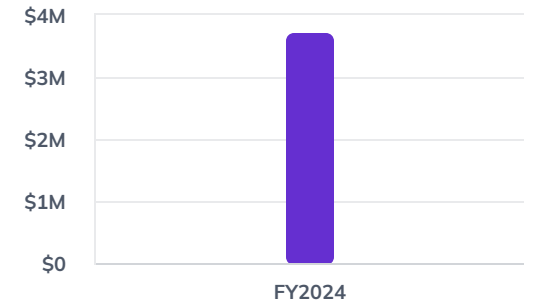
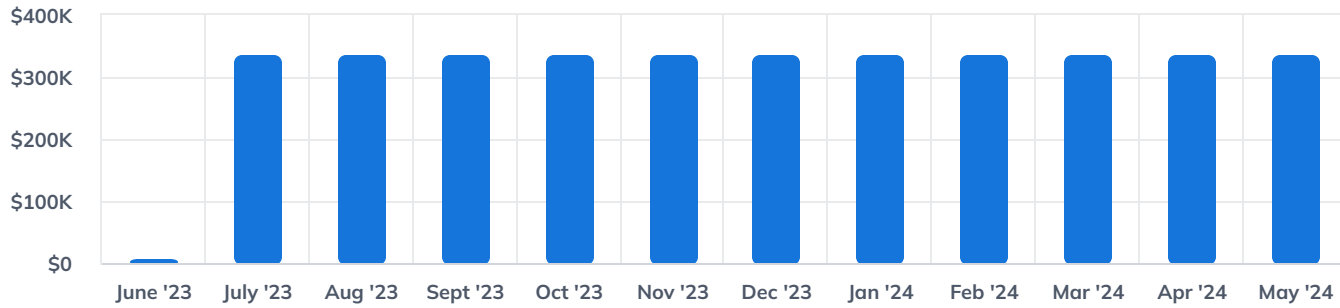
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Expenses: FY2023 (2 of 2)

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Expenses	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Communication	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Build out costs	\$200K												\$200K
Totals	\$211K	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$11,000	\$332K

Expenses: FY2024 (1 of 2)



Expenses	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Feedstock Oil		\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$3.5M
Seed Cake Storage		\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$150K
Super Sacks	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Lease	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$96,000
Electric	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$12,000
Waste and Sewer	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Technology	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Office	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000

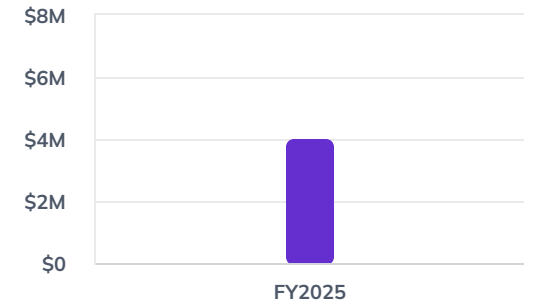
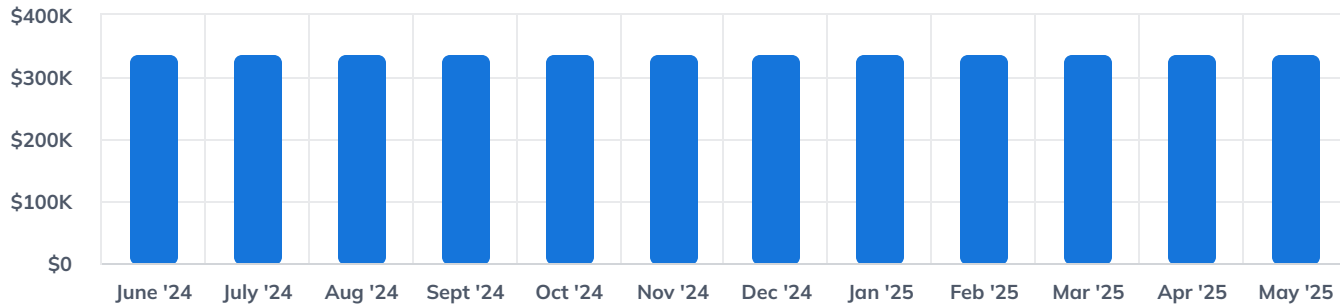
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Expenses: FY2024 (2 of 2)

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Expenses	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Communication	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Build out costs													
Totals	\$11,000	\$340K	\$340K	\$340K	\$340K	\$340K	\$340K	\$340K	\$340K	\$340K	\$340K	\$340K	\$3.7M

Expenses: FY2025 (1 of 2)



Expenses	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Feedstock Oil	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$3.8M
Seed Cake Storage	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$163K
Super Sacks	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Lease	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$96,000
Electric	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$12,000
Waste and Sewer	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Technology	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Office	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000

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Expenses: FY2025 (2 of 2)

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Expenses	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Communication	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Build out costs													
Totals	\$340K	\$340K	\$340K	\$340K	\$340K	\$340K	\$340K	\$340K	\$340K	\$340K	\$340K	\$340K	\$4.1M

Assets: FY2023

Excluding cash, accounts receivable, etc.

Assets	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Long-term assets	\$7.9M	\$7.9M	\$7.8M	\$7.8M	\$7.8M	\$7.7M	\$7.7M	\$7.7M	\$7.6M	\$7.6M	\$7.6M	\$7.5M	\$7.5M
Intake Tanks (2) 10,000 gal poly	\$19,667	\$19,333	\$19,000	\$18,667	\$18,333	\$18,000	\$17,667	\$17,333	\$17,000	\$16,667	\$16,333	\$16,000	\$16,000
Processing Tanks (7) 1000 gal stainless steel	\$34,708	\$34,417	\$34,125	\$33,833	\$33,542	\$33,250	\$32,958	\$32,667	\$32,375	\$32,083	\$31,792	\$31,500	\$31,500
Finishing Tanks (2) 10,000 gal poly	\$19,667	\$19,333	\$19,000	\$18,667	\$18,333	\$18,000	\$17,667	\$17,333	\$17,000				
Core Processing Plant	\$7.5M	\$7.4M	\$7.4M	\$7.4M	\$7.3M	\$7.3M	\$7.3M	\$7.3M	\$7.2M	\$7.2M	\$7.2M	\$7.1M	\$7.1M
Metal Building - Fuel	\$99,786	\$99,573	\$99,359	\$99,145	\$98,932	\$98,718	\$98,504	\$98,291	\$98,077	\$97,863	\$97,650	\$97,436	\$97,436
Forklift	\$19,917	\$19,833	\$19,750	\$19,667	\$19,583	\$19,500	\$19,417	\$19,333	\$19,250	\$19,167	\$19,083	\$19,000	\$19,000
Diesel Truck	\$34,583	\$34,167	\$33,750	\$33,333	\$32,917	\$32,500	\$32,083	\$31,667	\$31,250	\$30,833	\$30,417	\$30,000	\$30,000
Seed Crusher	\$19,933	\$19,867	\$19,800	\$19,733	\$19,667	\$19,600	\$19,533	\$19,467	\$19,400	\$19,333	\$19,267	\$19,200	\$19,200
Metal Building - Seed	\$99,786	\$99,573	\$99,359	\$99,145	\$98,932	\$98,718	\$98,504	\$98,291	\$98,077	\$97,863	\$97,650	\$97,436	\$97,436
Seed Oil Storage Tanks (2) 5000 gal poly	\$9,833	\$9,667	\$9,500	\$9,333	\$9,167	\$9,000	\$8,833	\$8,667	\$8,500	\$8,333	\$8,167	\$8,000	\$8,000
Tools	\$4,940	\$4,881	\$4,821	\$4,762	\$4,702	\$4,643	\$4,583	\$4,524	\$4,464	\$4,405	\$4,345	\$4,286	\$4,286
Plasma Cutter	\$9,833	\$9,667	\$9,500	\$9,333	\$9,167	\$9,000	\$8,833	\$8,667	\$8,500	\$8,333	\$8,167	\$8,000	\$8,000
Alava degumming centrifuge	\$49,722	\$49,444	\$49,167	\$48,889	\$48,611	\$48,333	\$48,056	\$47,778	\$47,500	\$47,222	\$46,944	\$46,667	\$46,667
Polishing centrifuge	\$24,702	\$24,405	\$24,107	\$23,810	\$23,512	\$23,214	\$22,917	\$22,619	\$22,321	\$22,024	\$21,726	\$21,429	\$21,429

Assets: FY2024

Excluding cash, accounts receivable, etc.

Assets	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Long-term assets	\$7.5M	\$7.5M	\$7.4M	\$7.4M	\$7.4M	\$7.3M	\$7.3M	\$7.3M	\$7.2M	\$7.2M	\$7.2M	\$7.1M	\$7.1M
Intake Tanks (2) 10,000 gal poly	\$15,667	\$15,333	\$15,000	\$14,667	\$14,333	\$14,000	\$13,667	\$13,333	\$13,000	\$12,667	\$12,333	\$12,000	\$12,000
Processing Tanks (7) 1000 gal stainless steel	\$31,208	\$30,917	\$30,625	\$30,333	\$30,042	\$29,750	\$29,458	\$29,167	\$28,875	\$28,583	\$28,292	\$28,000	\$28,000
Finishing Tanks (2) 10,000 gal poly													
Core Processing Plant	\$7.1M	\$7.1M	\$7M	\$7M	\$7M	\$6.9M	\$6.9M	\$6.9M	\$6.8M	\$6.8M	\$6.8M	\$6.8M	\$6.8M
Metal Building - Fuel	\$97,222	\$97,009	\$96,795	\$96,581	\$96,368	\$96,154	\$95,940	\$95,726	\$95,513	\$95,299	\$95,085	\$94,872	\$94,872
Forklift	\$18,917	\$18,833	\$18,750	\$18,667	\$18,583	\$18,500	\$18,417	\$18,333	\$18,250	\$18,167	\$18,083	\$18,000	\$18,000
Diesel Truck	\$29,583	\$29,167	\$28,750	\$28,333	\$27,917	\$27,500	\$27,083	\$26,667	\$26,250	\$25,833	\$25,417	\$25,000	\$25,000
Seed Crusher	\$19,133	\$19,067	\$19,000	\$18,933	\$18,867	\$18,800	\$18,733	\$18,667	\$18,600	\$18,533	\$18,467	\$18,400	\$18,400
Metal Building - Seed	\$97,222	\$97,009	\$96,795	\$96,581	\$96,368	\$96,154	\$95,940	\$95,726	\$95,513	\$95,299	\$95,085	\$94,872	\$94,872
Seed Oil Storage Tanks (2) 5000 gal poly	\$7,833	\$7,667	\$7,500	\$7,333	\$7,167	\$7,000	\$6,833	\$6,667	\$6,500	\$6,333	\$6,167	\$6,000	\$6,000
Tools	\$4,226	\$4,167	\$4,107	\$4,048	\$3,988	\$3,929	\$3,869	\$3,810	\$3,750	\$3,690	\$3,631	\$3,571	\$3,571
Plasma Cutter	\$7,833	\$7,667	\$7,500	\$7,333	\$7,167	\$7,000	\$6,833	\$6,667	\$6,500	\$6,333	\$6,167	\$6,000	\$6,000
Alava degumming centrifuge	\$46,389	\$46,111	\$45,833	\$45,556	\$45,278	\$45,000	\$44,722	\$44,444	\$44,167	\$43,889	\$43,611	\$43,333	\$43,333
Polishing centrifuge	\$21,131	\$20,833	\$20,536	\$20,238	\$19,940	\$19,643	\$19,345	\$19,048	\$18,750	\$18,452	\$18,155	\$17,857	\$17,857

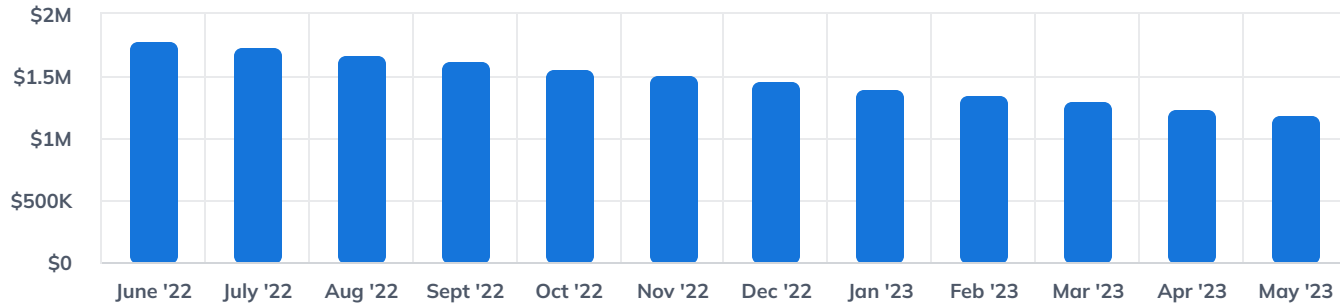
Assets: FY2025

Excluding cash, accounts receivable, etc.

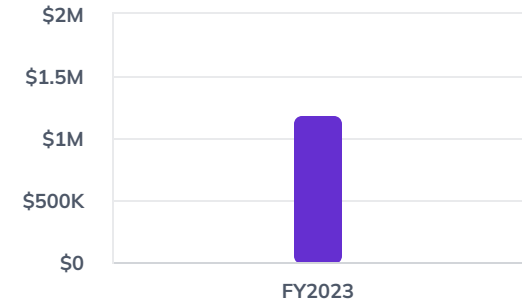
Assets	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Long-term assets	\$7M	\$7M	\$6.9M	\$6.9M	\$6.9M	\$6.9M	\$6.8M	\$6.8M	\$6.8M	\$6.7M	\$6.7M	\$6.7M	\$6.7M
Intake Tanks (2) 10,000 gal poly													
Processing Tanks (7) 1000 gal stainless steel													
Finishing Tanks (2) 10,000 gal poly													
Core Processing Plant	\$6.7M	\$6.7M	\$6.7M	\$6.6M	\$6.6M	\$6.6M	\$6.5M	\$6.5M	\$6.5M	\$6.4M	\$6.4M	\$6.4M	\$6.4M
Metal Building - Fuel	\$94,658	\$94,444	\$94,231	\$94,017	\$93,803	\$93,590	\$93,376	\$93,162	\$92,949	\$92,735	\$92,521	\$92,308	\$92,308
Forklift	\$17,917	\$17,833	\$17,750	\$17,667	\$17,583	\$17,500	\$17,417	\$17,333	\$17,250	\$17,167	\$17,083	\$17,000	\$17,000
Diesel Truck													
Seed Crusher	\$18,333	\$18,267	\$18,200	\$18,133	\$18,067	\$18,000	\$17,933	\$17,867	\$17,800	\$17,733	\$17,667	\$17,600	\$17,600
Metal Building - Seed	\$94,658	\$94,444	\$94,231	\$94,017	\$93,803	\$93,590	\$93,376	\$93,162	\$92,949	\$92,735	\$92,521	\$92,308	\$92,308
Seed Oil Storage Tanks (2) 5000 gal poly													
Tools	\$3,512	\$3,452	\$3,393	\$3,333	\$3,274	\$3,214	\$3,155	\$3,095	\$3,036	\$2,976	\$2,917	\$2,857	\$2,857
Plasma Cutter	\$5,833	\$5,667	\$5,500	\$5,333	\$5,167	\$5,000	\$4,833	\$4,667	\$4,500	\$4,333	\$4,167	\$4,000	\$4,000
Alava degumming centrifuge	\$43,056	\$42,778	\$42,500	\$42,222	\$41,944	\$41,667	\$41,389	\$41,111	\$40,833	\$40,556	\$40,278	\$40,000	\$40,000
Polishing centrifuge	\$17,560	\$17,262	\$16,964	\$16,667	\$16,369	\$16,071	\$15,774	\$15,476	\$15,179	\$14,881	\$14,583	\$14,286	\$14,286

Financing: FY2023

Projected cash in FY2023



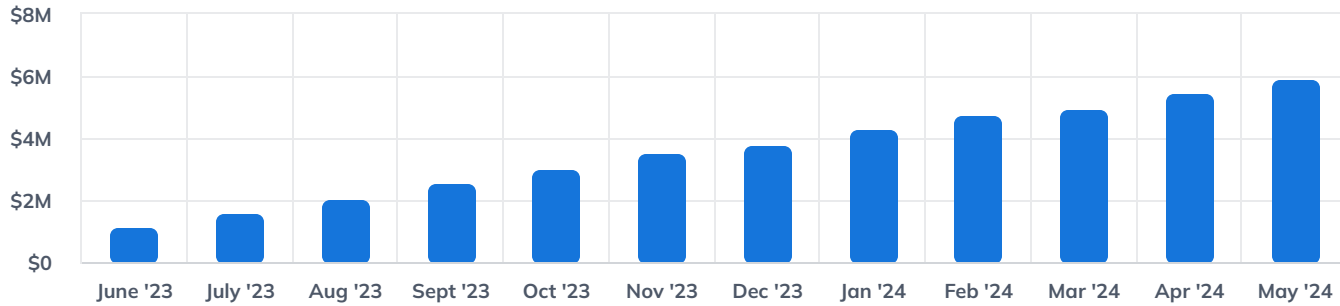
Cash at year's end



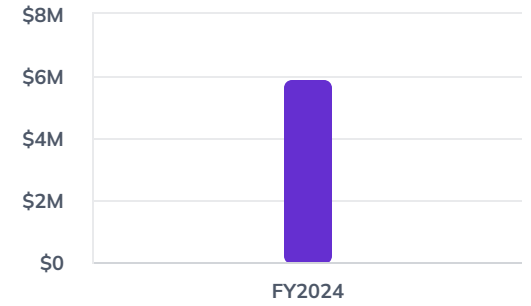
Financing	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Amount received	\$10M												\$10M
Facility Investment	\$10M												\$10M

Financing: FY2024

Projected cash in FY2024



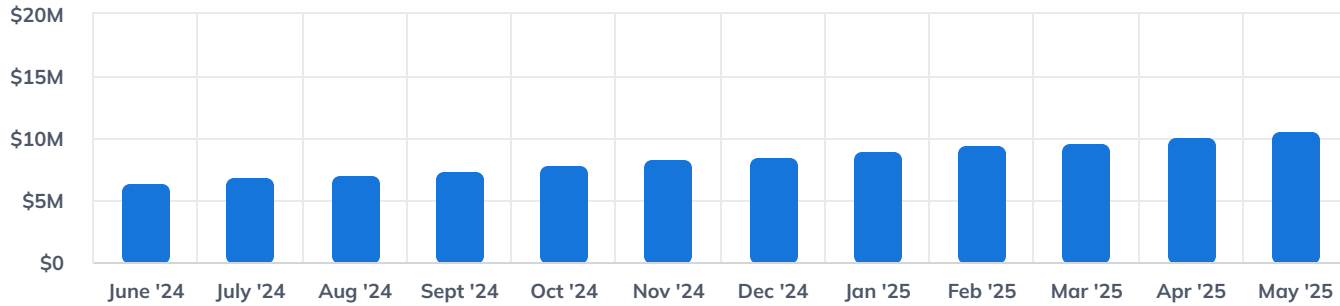
Cash at year's end



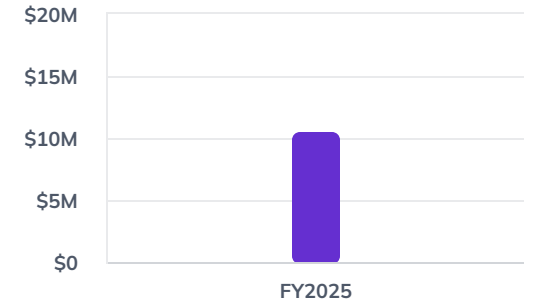
Financing	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Amount received													
Facility Investment													

Financing: FY2025

Projected cash in FY2025



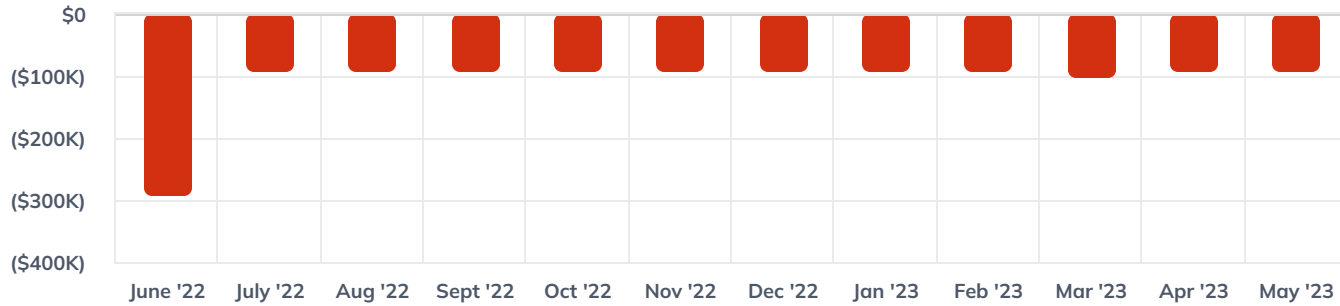
Cash at year's end



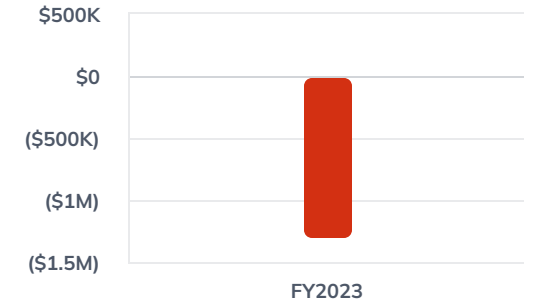
Financing	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Amount received													
Facility Investment													

Projected Profit & Loss: FY2023 (1 of 4)

Net profit in FY2023



Net profit by year



Projected Profit & Loss	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Revenue													
Bio Diesel													
Unit Sales													
Unit Prices													
Virgin Oil													
Unit Sales													
Unit Prices													
Glycerin													
Unit Sales													
Unit Prices													
Production Credit													

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Projected Profit & Loss: FY2023 (2 of 4)

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Projected Profit & Loss	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Unit Sales													
Unit Prices													
REN Credits													
Unit Sales													
Unit Prices													
Aviation Credit													
Unit Sales													
Unit Prices													
Seed Cake													
Unit Sales													
Unit Prices													
Direct Costs													
Feedstock													
Gross Margin													
Gross Margin %													
Operating Expenses	\$256K	\$55,499	\$55,500	\$55,499	\$55,500	\$55,500	\$55,499	\$55,500	\$55,501	\$55,500	\$55,501	\$55,501	\$866K
Salaries & Wages	\$37,083	\$37,083	\$37,083	\$37,083	\$37,083	\$37,083	\$37,083	\$37,083	\$37,084	\$37,084	\$37,084	\$37,084	\$445K

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Projected Profit & Loss: FY2023 (3 of 4)

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Projected Profit & Loss	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
CEO	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$12,500	\$150K
COO	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$11,250	\$135K
Plant Manager	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,333	\$8,334	\$8,334	\$8,334	\$8,334	\$100K
Employee 1	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$5,000	\$60,000
Employee Related Expenses	\$7,417	\$7,416	\$7,417	\$7,416	\$7,417	\$7,417	\$7,416	\$7,417	\$7,417	\$7,416	\$7,417	\$7,417	\$89,000
Feedstock Oil													
Seed Cake Storage													
Super Sacks	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Lease	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$96,000
Electric	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$12,000
Waste and Sewer	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Technology	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Office	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Communication	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Build out costs	\$200K												\$200K
Operating Income	(\$256K)	(\$55K)	(\$56K)	(\$55K)	(\$56K)	(\$56K)	(\$55K)	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$866K)
Income Taxes	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

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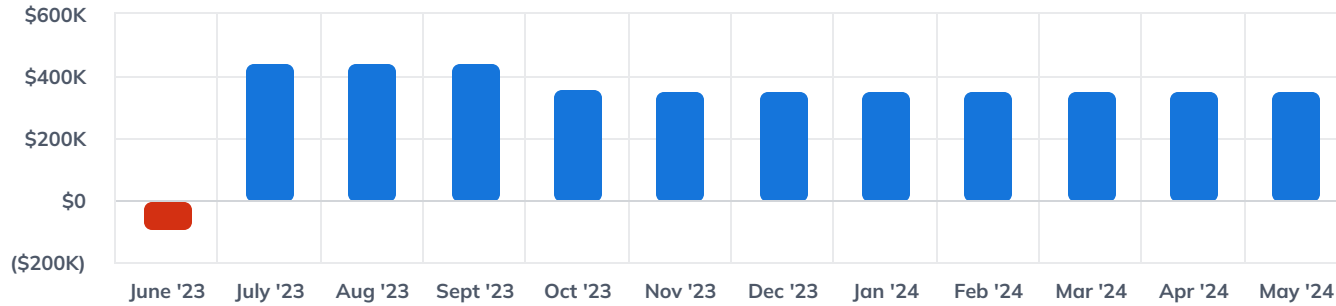
Projected Profit & Loss: FY2023 (4 of 4)

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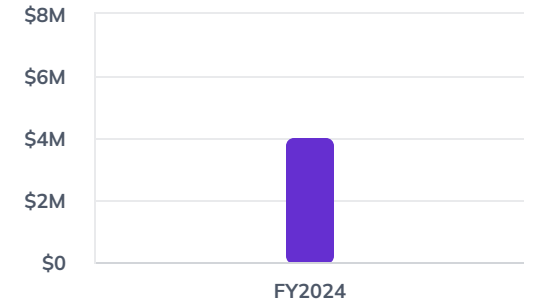
Projected Profit & Loss	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Depreciation and Amortization	\$34,171	\$34,170	\$34,171	\$34,170	\$34,171	\$34,171	\$34,170	\$34,171	\$34,170	\$33,838	\$33,837	\$33,837	\$409K
Gain or Loss from Sale of Assets										(\$12K)			(\$12K)
Total Expenses	\$290K	\$89,670	\$89,671	\$89,670	\$89,670	\$89,670	\$89,670	\$89,671	\$89,671	\$101K	\$89,338	\$89,338	\$1.3M
Net Profit	(\$290K)	(\$90K)	(\$90K)	(\$90K)	(\$90K)	(\$90K)	(\$90K)	(\$90K)	(\$90K)	(\$101K)	(\$89K)	(\$89K)	(\$1.3M)
Net Profit %													

Projected Profit & Loss: FY2024 (1 of 4)

Net profit in FY2024



Net profit by year



Projected Profit & Loss	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Revenue		\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$13M
Bio Diesel		\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$11.6M
Unit Sales		210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	2.3M
Unit Prices		\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5
Virgin Oil		\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$220K
Unit Sales		10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	110,000
Unit Prices		\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2
Glycerin		\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$6,930
Unit Sales		2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	23,100
Unit Prices		\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30
Production Credit		\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$253K

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Projected Profit & Loss: FY2024 (2 of 4)

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Projected Profit & Loss	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Unit Sales		23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	253,000
Unit Prices		\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1
REN Credits		\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$152K
Unit Sales		23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	253,000
Unit Prices		\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60
Aviation Credit		\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$31,625
Unit Sales		2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	25,300
Unit Prices		\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25
Seed Cake		\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$748K
Unit Sales		170	170	170	170	170	170	170	170	170	170	170	1,870
Unit Prices		\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400
Direct Costs		\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$3.5M
Feedstock		\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$3.5M
Gross Margin		\$863K	\$863K	\$863K	\$863K	\$863K	\$863K	\$863K	\$863K	\$863K	\$863K	\$863K	\$9.5M
Gross Margin %		73%	73%	73%	73%	73%	73%	73%	73%	73%	73%	73%	73%
Operating Expenses	\$56,834	\$385K	\$385K	\$385K	\$385K	\$385K	\$385K	\$385K	\$385K	\$385K	\$385K	\$385K	\$4.3M
Salaries & Wages	\$38,195	\$38,195	\$38,195	\$38,195	\$38,195	\$38,195	\$38,196	\$38,196	\$38,197	\$38,197	\$38,197	\$38,197	\$458K

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Projected Profit & Loss: FY2024 (3 of 4)

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Projected Profit & Loss	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
CEO	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$12,875	\$155K
COO	\$11,587	\$11,587	\$11,587	\$11,587	\$11,587	\$11,587	\$11,588	\$11,588	\$11,588	\$11,588	\$11,588	\$11,588	\$139K
Plant Manager	\$8,583	\$8,583	\$8,583	\$8,583	\$8,583	\$8,583	\$8,583	\$8,583	\$8,584	\$8,584	\$8,584	\$8,584	\$103K
Employee 1	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$5,150	\$61,800
Employee Related Expenses	\$7,639	\$7,639	\$7,639	\$7,639	\$7,639	\$7,639	\$7,639	\$7,639	\$7,640	\$7,639	\$7,640	\$7,639	\$91,670
Feedstock Oil		\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$3.5M
Seed Cake Storage		\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$150K
Super Sacks	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Lease	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$96,000
Electric	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$12,000
Waste and Sewer	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Technology	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Office	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Communication	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Build out costs													
Operating Income	(\$57K)	\$478K	\$478K	\$478K	\$478K	\$478K	\$478K	\$478K	\$478K	\$478K	\$478K	\$478K	\$5.2M
Income Taxes	\$0	\$0	\$0	\$0	\$79,683	\$88,807	\$88,807	\$88,806	\$88,806	\$88,807	\$88,806	\$88,806	\$701K

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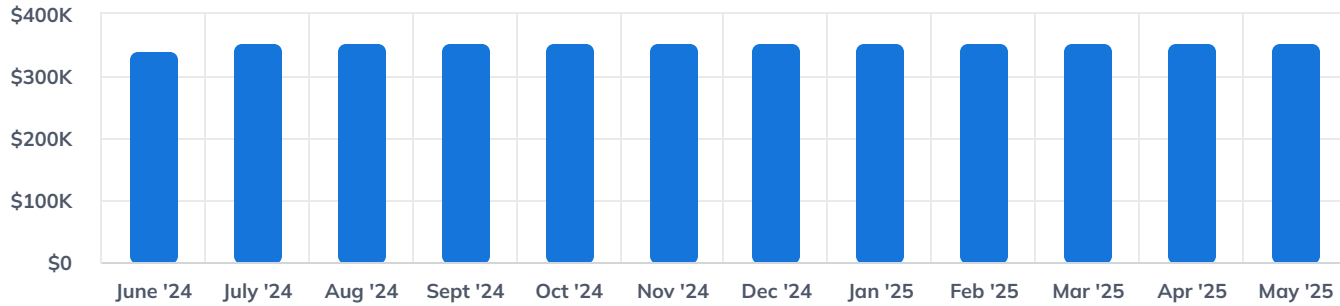
Projected Profit & Loss: FY2024 (4 of 4)

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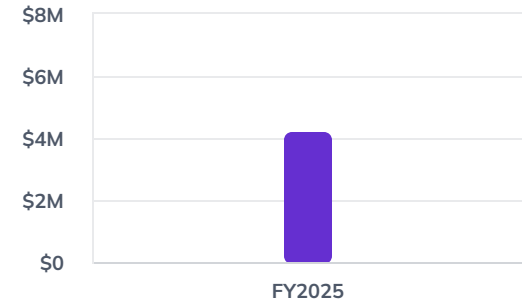
Projected Profit & Loss	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Depreciation and Amortization	\$33,838	\$33,837	\$33,837	\$33,837	\$33,838	\$33,837	\$33,837	\$33,837	\$33,838	\$33,837	\$33,837	\$33,838	\$406K
Gain or Loss from Sale of Assets													
Total Expenses	\$90,672	\$734K	\$734K	\$734K	\$814K	\$823K	\$823K	\$823K	\$823K	\$823K	\$823K	\$823K	\$8.9M
Net Profit	(\$91K)	\$444K	\$444K	\$444K	\$364K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$4.1M
Net Profit %		38%	38%	38%	31%	30%	30%	30%	30%	30%	30%	30%	32%

Projected Profit & Loss: FY2025 (1 of 4)

Net profit in FY2025



Net profit by year



Projected Profit & Loss	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Revenue	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$1.2M	\$14.1M
Bio Diesel	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$1.1M	\$12.6M
Unit Sales	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	210,000	2.5M
Unit Prices	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5	\$5
Virgin Oil	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	\$240K
Unit Sales	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	120,000
Unit Prices	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2	\$2
Glycerin	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$630	\$7,560
Unit Sales	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	2,100	25,200
Unit Prices	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30	\$0.30
Production Credit	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$23,000	\$276K

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Projected Profit & Loss: FY2025 (2 of 4)

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Projected Profit & Loss	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Unit Sales	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	276,000
Unit Prices	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1	\$1
REN Credits	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$13,800	\$166K
Unit Sales	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	23,000	276,000
Unit Prices	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60	\$0.60
Aviation Credit	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$2,875	\$34,500
Unit Sales	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	2,300	27,600
Unit Prices	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25	\$1.25
Seed Cake	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$68,000	\$816K
Unit Sales	170	170	170	170	170	170	170	170	170	170	170	170	2,040
Unit Prices	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400	\$400
Direct Costs	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$3.8M
Feedstock	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$3.8M
Gross Margin	\$863K	\$863K	\$863K	\$863K	\$863K	\$863K	\$863K	\$863K	\$863K	\$863K	\$863K	\$863K	\$10.4M
Gross Margin %	73%	73%	73%	73%	73%	73%	73%	73%	73%	73%	73%	73%	73%
Operating Expenses	\$387K	\$387K	\$387K	\$387K	\$387K	\$387K	\$387K	\$387K	\$387K	\$387K	\$387K	\$387K	\$4.6M
Salaries & Wages	\$39,340	\$39,340	\$39,341	\$39,341	\$39,341	\$39,341	\$39,342	\$39,342	\$39,342	\$39,343	\$39,344	\$39,344	\$472K

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Projected Profit & Loss: FY2025 (3 of 4)

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Projected Profit & Loss	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
CEO	\$13,261	\$13,261	\$13,261	\$13,261	\$13,261	\$13,261	\$13,261	\$13,261	\$13,261	\$13,262	\$13,262	\$13,262	\$159K
COO	\$11,935	\$11,935	\$11,935	\$11,935	\$11,935	\$11,935	\$11,935	\$11,935	\$11,935	\$11,935	\$11,936	\$11,936	\$143K
Plant Manager	\$8,840	\$8,840	\$8,841	\$8,841	\$8,841	\$8,841	\$8,841	\$8,841	\$8,841	\$8,841	\$8,841	\$8,841	\$106K
Employee 1	\$5,304	\$5,304	\$5,304	\$5,304	\$5,304	\$5,304	\$5,305	\$5,305	\$5,305	\$5,305	\$5,305	\$5,305	\$63,654
Employee Related Expenses	\$7,868	\$7,868	\$7,868	\$7,868	\$7,869	\$7,868	\$7,868	\$7,869	\$7,868	\$7,869	\$7,868	\$7,869	\$94,420
Feedstock Oil	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$315K	\$3.8M
Seed Cake Storage	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$13,600	\$163K
Super Sacks	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Lease	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000	\$96,000
Electric	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$12,000
Waste and Sewer	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Technology	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Office	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$500	\$6,000
Communication	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$250	\$3,000
Build out costs													
Operating Income	\$476K	\$476K	\$476K	\$476K	\$476K	\$476K	\$476K	\$476K	\$476K	\$476K	\$476K	\$476K	\$5.7M
Income Taxes	\$85,374	\$88,773	\$88,774	\$88,773	\$88,773	\$88,774	\$88,773	\$88,773	\$88,773	\$88,773	\$88,773	\$88,772	\$1.1M

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Projected Profit & Loss: FY2025 (4 of 4)

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Projected Profit & Loss	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Depreciation and Amortization	\$32,628	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$392K
Gain or Loss from Sale of Assets	(\$17K)												(\$17K)
Total Expenses	\$837K	\$823K	\$823K	\$823K	\$823K	\$823K	\$823K	\$823K	\$823K	\$823K	\$823K	\$823K	\$9.9M
Net Profit	\$342K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$4.2M
Net Profit %	29%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%

Projected Balance Sheet: FY2023

Projected Balance Sheet	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Assets	\$9.7M	\$9.6M	\$9.5M	\$9.4M	\$9.4M	\$9.3M	\$9.2M	\$9.1M	\$9M	\$8.9M	\$8.8M	\$8.7M	\$8.7M
Current Assets	\$1.8M	\$1.7M	\$1.7M	\$1.6M	\$1.6M	\$1.5M	\$1.5M	\$1.4M	\$1.4M	\$1.3M	\$1.2M	\$1.2M	\$1.2M
Cash	\$1.8M	\$1.7M	\$1.7M	\$1.6M	\$1.6M	\$1.5M	\$1.5M	\$1.4M	\$1.4M	\$1.3M	\$1.2M	\$1.2M	\$1.2M
Accounts Receivable													
Long-Term Assets	\$7.9M	\$7.9M	\$7.8M	\$7.8M	\$7.8M	\$7.7M	\$7.7M	\$7.7M	\$7.6M	\$7.6M	\$7.6M	\$7.5M	\$7.5M
Long-Term Assets	\$8M	\$8M	\$8M	\$8M	\$8M	\$8M	\$8M	\$8M	\$8M	\$7.9M	\$7.9M	\$7.9M	\$7.9M
Accumulated Depreciation	(\$34K)	(\$68K)	(\$103K)	(\$137K)	(\$171K)	(\$205K)	(\$239K)	(\$273K)	(\$308K)	(\$338K)	(\$372K)	(\$406K)	(\$406K)
Liabilities & Equity	\$9.7M	\$9.6M	\$9.5M	\$9.4M	\$9.4M	\$9.3M	\$9.2M	\$9.1M	\$9M	\$8.9M	\$8.8M	\$8.7M	\$8.7M
Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Current Liabilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Income Taxes Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Equity	\$9.7M	\$9.6M	\$9.5M	\$9.4M	\$9.4M	\$9.3M	\$9.2M	\$9.1M	\$9M	\$8.9M	\$8.8M	\$8.7M	\$8.7M
Paid-In Capital	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M
Retained Earnings													
Earnings	(\$290K)	(\$379K)	(\$469K)	(\$559K)	(\$648K)	(\$738K)	(\$828K)	(\$917K)	(\$1M)	(\$1.1M)	(\$1.2M)	(\$1.3M)	(\$1.3M)

Projected Balance Sheet: FY2024

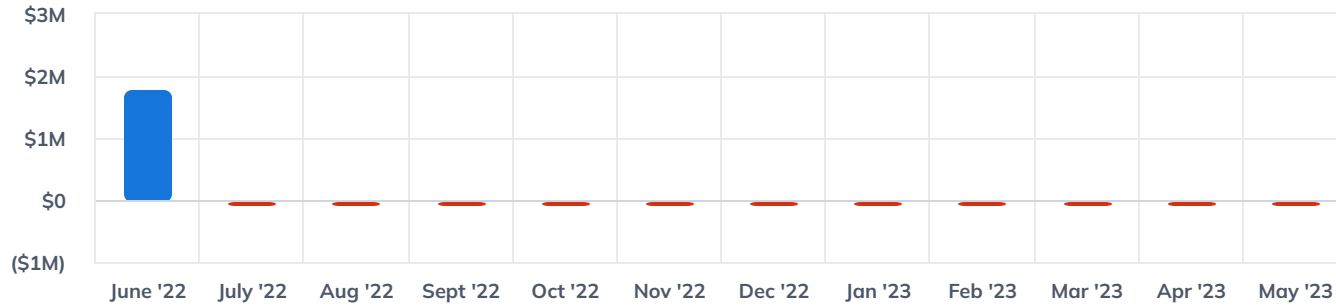
Projected Balance Sheet	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Assets	\$8.6M	\$9.1M	\$9.5M	\$10M	\$10.4M	\$10.8M	\$11.1M	\$11.6M	\$12M	\$12.2M	\$12.6M	\$13.1M	\$13.1M
Current Assets	\$1.1M	\$1.6M	\$2.1M	\$2.6M	\$3M	\$3.5M	\$3.8M	\$4.3M	\$4.8M	\$5M	\$5.5M	\$6M	\$6M
Cash	\$1.1M	\$1.6M	\$2.1M	\$2.6M	\$3M	\$3.5M	\$3.8M	\$4.3M	\$4.8M	\$5M	\$5.5M	\$6M	\$6M
Accounts Receivable		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-Term Assets	\$7.5M	\$7.5M	\$7.4M	\$7.4M	\$7.4M	\$7.3M	\$7.3M	\$7.3M	\$7.2M	\$7.2M	\$7.2M	\$7.1M	\$7.1M
Long-Term Assets	\$7.9M	\$7.9M	\$7.9M	\$7.9M	\$7.9M	\$7.9M	\$7.9M	\$7.9M	\$7.9M	\$7.9M	\$7.9M	\$7.9M	\$7.9M
Accumulated Depreciation	(\$440K)	(\$474K)	(\$508K)	(\$541K)	(\$575K)	(\$609K)	(\$643K)	(\$677K)	(\$711K)	(\$744K)	(\$778K)	(\$812K)	(\$812K)
Liabilities & Equity	\$8.6M	\$9.1M	\$9.5M	\$10M	\$10.4M	\$10.8M	\$11.1M	\$11.6M	\$12M	\$12.2M	\$12.6M	\$13.1M	\$13.1M
Liabilities	\$0	\$0	\$0	\$0	\$79,683	\$168K	\$88,807	\$178K	\$266K	\$88,807	\$178K	\$266K	\$266K
Current Liabilities	\$0	\$0	\$0	\$0	\$79,683	\$168K	\$88,807	\$178K	\$266K	\$88,807	\$178K	\$266K	\$266K
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Income Taxes Payable	\$0	\$0	\$0	\$0	\$79,683	\$168K	\$88,807	\$178K	\$266K	\$88,807	\$178K	\$266K	\$266K
Equity	\$8.6M	\$9.1M	\$9.5M	\$10M	\$10.3M	\$10.7M	\$11M	\$11.4M	\$11.7M	\$12.1M	\$12.5M	\$12.8M	\$12.8M
Paid-In Capital	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M
Retained Earnings	(\$1.3M)	(\$1.3M)	(\$1.3M)	(\$1.3M)	(\$1.3M)	(\$1.3M)	(\$1.3M)	(\$1.3M)	(\$1.3M)	(\$1.3M)	(\$1.3M)	(\$1.3M)	(\$1.3M)
Earnings	(\$91K)	\$353K	\$797K	\$1.2M	\$1.6M	\$2M	\$2.3M	\$2.7M	\$3M	\$3.4M	\$3.7M	\$4.1M	\$4.1M

Projected Balance Sheet: FY2025

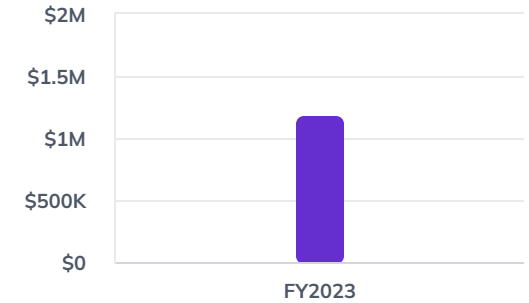
Projected Balance Sheet	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Assets	\$13.5M	\$13.9M	\$14.1M	\$14.3M	\$14.7M	\$15.2M	\$15.4M	\$15.8M	\$16.3M	\$16.4M	\$16.9M	\$17.3M	\$17.3M
Current Assets	\$6.5M	\$7M	\$7.2M	\$7.4M	\$7.9M	\$8.3M	\$8.5M	\$9M	\$9.5M	\$9.7M	\$10.2M	\$10.7M	\$10.7M
Cash	\$6.5M	\$7M	\$7.2M	\$7.4M	\$7.9M	\$8.3M	\$8.5M	\$9M	\$9.5M	\$9.7M	\$10.2M	\$10.7M	\$10.7M
Accounts Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Long-Term Assets	\$7M	\$7M	\$6.9M	\$6.9M	\$6.9M	\$6.9M	\$6.8M	\$6.8M	\$6.8M	\$6.7M	\$6.7M	\$6.7M	\$6.7M
Long-Term Assets	\$7.8M	\$7.8M	\$7.8M	\$7.8M	\$7.8M	\$7.8M	\$7.8M	\$7.8M	\$7.8M	\$7.8M	\$7.8M	\$7.8M	\$7.8M
Accumulated Depreciation	(\$816K)	(\$848K)	(\$881K)	(\$914K)	(\$946K)	(\$979K)	(\$1M)	(\$1M)	(\$1.1M)	(\$1.1M)	(\$1.1M)	(\$1.2M)	(\$1.2M)
Liabilities & Equity	\$13.5M	\$13.9M	\$14.1M	\$14.3M	\$14.7M	\$15.2M	\$15.4M	\$15.8M	\$16.3M	\$16.4M	\$16.9M	\$17.3M	\$17.3M
Liabilities	\$352K	\$441K	\$263K	\$88,773	\$178K	\$266K	\$88,773	\$178K	\$266K	\$88,773	\$178K	\$266K	\$266K
Current Liabilities	\$352K	\$441K	\$263K	\$88,773	\$178K	\$266K	\$88,773	\$178K	\$266K	\$88,773	\$178K	\$266K	\$266K
Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Income Taxes Payable	\$352K	\$441K	\$263K	\$88,773	\$178K	\$266K	\$88,773	\$178K	\$266K	\$88,773	\$178K	\$266K	\$266K
Equity	\$13.1M	\$13.5M	\$13.9M	\$14.2M	\$14.6M	\$14.9M	\$15.3M	\$15.6M	\$16M	\$16.3M	\$16.7M	\$17.1M	\$17.1M
Paid-In Capital	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M	\$10M
Retained Earnings	\$2.8M	\$2.8M	\$2.8M	\$2.8M	\$2.8M	\$2.8M	\$2.8M	\$2.8M	\$2.8M	\$2.8M	\$2.8M	\$2.8M	\$2.8M
Earnings	\$341K	\$697K	\$1.1M	\$1.4M	\$1.8M	\$2.1M	\$2.5M	\$2.8M	\$3.2M	\$3.5M	\$3.9M	\$4.2M	\$4.2M

Projected Cash Flow: FY2023 (1 of 2)

Cash flow in FY2023



Cash flow by year



Projected Cash Flow	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Net Cash from Operations	(\$256K)	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$866K)
Net Profit	(\$290K)	(\$90K)	(\$90K)	(\$90K)	(\$90K)	(\$90K)	(\$90K)	(\$90K)	(\$90K)	(\$101K)	(\$89K)	(\$89K)	(\$1.3M)
Gain or Loss from Sale of Assets										\$12,000			\$12,000
Depreciation and Amortization	\$34,171	\$34,171	\$34,171	\$34,171	\$34,171	\$34,171	\$34,171	\$34,171	\$34,171	\$33,837	\$33,837	\$33,837	\$409K
Change in Accounts Receivable													
Change in Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in Income Tax Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Cash from Investing	(\$8M)									\$5,000			(\$7.9M)
Assets Purchased or Sold	(\$8M)									\$5,000			(\$7.9M)

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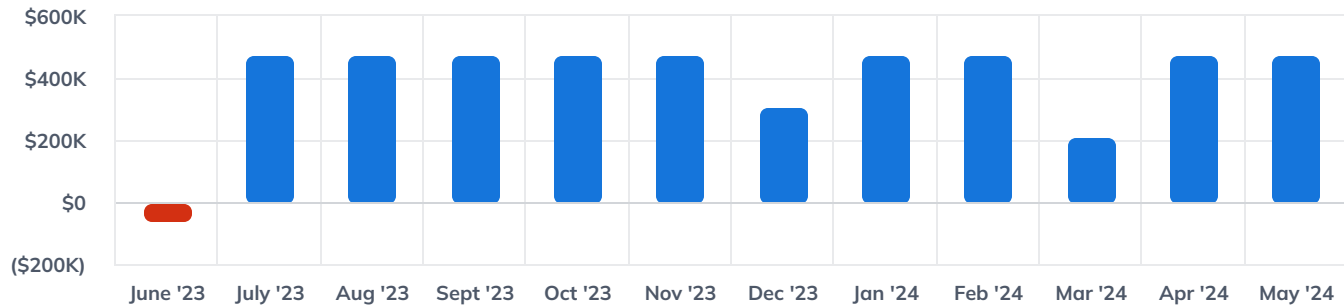
Projected Cash Flow: FY2023 (2 of 2)

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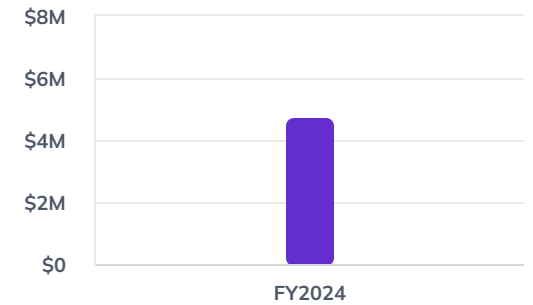
Projected Cash Flow	June '22	July '22	Aug '22	Sept '22	Oct '22	Nov '22	Dec '22	Jan '23	Feb '23	Mar '23	Apr '23	May '23	FY2023
Net Cash from Financing	\$10M												\$10M
Investments Received	\$10M												\$10M
Cash at Beginning of Period	\$0	\$1.8M	\$1.7M	\$1.7M	\$1.6M	\$1.6M	\$1.5M	\$1.5M	\$1.4M	\$1.4M	\$1.3M	\$1.2M	\$0
Net Change in Cash	\$1.8M	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$56K)	(\$51K)	(\$56K)	(\$56K)	\$1.2M
Cash at End of Period	\$1.8M	\$1.7M	\$1.7M	\$1.6M	\$1.6M	\$1.5M	\$1.5M	\$1.4M	\$1.4M	\$1.3M	\$1.2M	\$1.2M	\$1.2M

Projected Cash Flow: FY2024 (1 of 2)

Cash flow in FY2024



Cash flow by year



Projected Cash Flow	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Net Cash from Operations	(\$57K)	\$478K	\$478K	\$478K	\$478K	\$478K	\$309K	\$478K	\$478K	\$211K	\$478K	\$478K	\$4.8M
Net Profit	(\$91K)	\$444K	\$444K	\$444K	\$364K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$4.1M
Gain or Loss from Sale of Assets													
Depreciation and Amortization	\$33,837	\$33,837	\$33,837	\$33,837	\$33,837	\$33,837	\$33,837	\$33,837	\$33,837	\$33,837	\$33,837	\$33,837	\$406K
Change in Accounts Receivable		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in Income Tax Payable	\$0	\$0	\$0	\$0	\$79,683	\$88,807	(\$80K)	\$88,806	\$88,806	(\$178K)	\$88,806	\$88,806	\$266K
Net Cash from Investing													
Assets Purchased or Sold													

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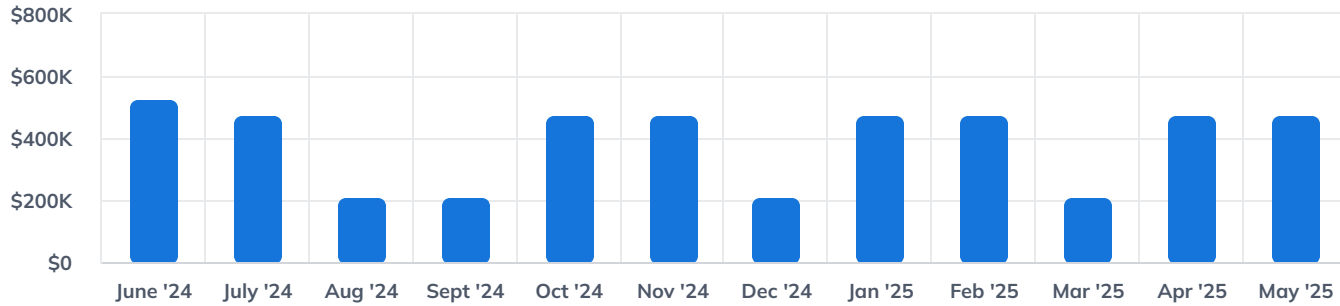
Projected Cash Flow: FY2024 (2 of 2)

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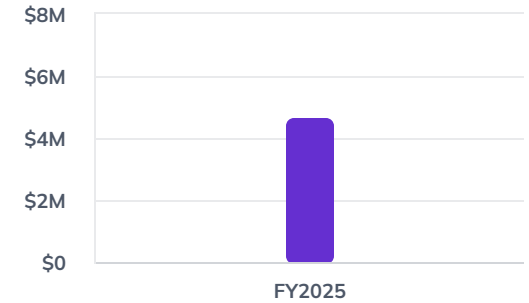
Projected Cash Flow	June '23	July '23	Aug '23	Sept '23	Oct '23	Nov '23	Dec '23	Jan '24	Feb '24	Mar '24	Apr '24	May '24	FY2024
Net Cash from Financing													
Investments Received													
Cash at Beginning of Period	\$1.2M	\$1.1M	\$1.6M	\$2.1M	\$2.6M	\$3M	\$3.5M	\$3.8M	\$4.3M	\$4.8M	\$5M	\$5.5M	\$1.2M
Net Change in Cash	(\$57K)	\$478K	\$478K	\$478K	\$478K	\$478K	\$309K	\$478K	\$478K	\$211K	\$478K	\$478K	\$4.8M
Cash at End of Period	\$1.1M	\$1.6M	\$2.1M	\$2.6M	\$3M	\$3.5M	\$3.8M	\$4.3M	\$4.8M	\$5M	\$5.5M	\$6M	\$6M

Projected Cash Flow: FY2025 (1 of 2)

Cash flow in FY2025



Cash flow by year



Projected Cash Flow	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Net Cash from Operations	\$476K	\$476K	\$210K	\$214K	\$476K	\$476K	\$210K	\$476K	\$476K	\$210K	\$476K	\$476K	\$4.7M
Net Profit	\$342K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$355K	\$4.2M
Gain or Loss from Sale of Assets	\$17,000												\$17,000
Depreciation and Amortization	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$32,629	\$392K
Change in Accounts Receivable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in Accounts Payable	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Change in Income Tax Payable	\$85,374	\$88,773	(\$178K)	(\$174K)	\$88,773	\$88,774	(\$178K)	\$88,773	\$88,773	(\$178K)	\$88,773	\$88,772	(\$101)
Net Cash from Investing	\$54,000												\$54,000
Assets Purchased or Sold	\$54,000												\$54,000

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Projected Cash Flow: FY2025 (2 of 2)

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Projected Cash Flow	June '24	July '24	Aug '24	Sept '24	Oct '24	Nov '24	Dec '24	Jan '25	Feb '25	Mar '25	Apr '25	May '25	FY2025
Net Cash from Financing													
Investments Received													
Cash at Beginning of Period	\$6M	\$6.5M	\$7M	\$7.2M	\$7.4M	\$7.9M	\$8.3M	\$8.5M	\$9M	\$9.5M	\$9.7M	\$10.2M	\$6M
Net Change in Cash	\$531K	\$476K	\$210K	\$214K	\$476K	\$476K	\$210K	\$476K	\$476K	\$210K	\$476K	\$476K	\$4.7M
Cash at End of Period	\$6.5M	\$7M	\$7.2M	\$7.4M	\$7.9M	\$8.3M	\$8.5M	\$9M	\$9.5M	\$9.7M	\$10.2M	\$10.7M	\$10.7M